

Number	Description	Key Information
1	Standard COG Formula	Approved by General Forum in 2009
Components of this formula include the assessed value of real estate, earned income wages, and population net of students. Each component of this formula carries a 1/3 weighting. All 6 municipalities participate.		
2	Library Formula	Approved by General Forum in 2017
This formula was developed based upon the number of physical check outs by municipality. In 2017 the General Forum approved a switch to a 3 year rolling average however the amended motion required that the "over the life of the smoothing formula, municipalities will pay no more or less than they would have paid under direct assessment." That verbiage from the February 2017 General Forum minutes will need to be taken into account should the Finance Committee request a change in the Library Funding formula.		
3	Planning - Local Formula	Approved by Municipal Managers in 2016
The formula for sharing the cost of local planning services was created based upon direct wages and a proportionate share of operating costs based on the allocation between local and regional planning services and by municipality under local planning services.		
4	CCMPO Formula	Approved by the CCMPO Coordinating Committee in 2013
Components of this formula include the assessed value of real estate, road miles for PENNDOT and locally owned federal aid eligible roadways, and population net of on campus students and inmates in correctional facilities. Each component of this formula carries a 1/3 weighting. All 6 municipalities and Centre County participate in the funding, Centre County also contributes staff time/services.		
5	Fire COG Formula	Approved by General Forum in 2009
Components of this formula include the assessed value of real estate, earned income wages, and population net of students. Each component of this formula carries a 1/3 weighting. 4 of the 6 municipalities participate. In addition, prior to the calculation of municipal shares, PSU contributes 9% towards the operating budget and 24.9% towards the capital budget.		
6	Parks COG Formula	Approved by General Forum in 2009
Components of this formula include the assessed value of real estate, earned income wages, and population net of students. Each component of this formula carries a 1/3 weighting. 5 of the 6 municipalities participate.		
7	Parks COG Formula - Pools Debt	Fixed per Loan Document - Follows 2018 Parks Formula
Components of this formula include the assessed value of real estate, earned income wages, and population net of students. Each component of this formula carries a 1/3 weighting. 5 of the 6 municipalities participate. This amount was fixed at the 2008 rate for the first 10 years of the loan and reset in 2019 for the last 10 years of the loan according to the approved loan documents.		
8	AAC Formula - Operating	Percent of Centre Region participating residents served - Approved in connection with 2018 Budget
The formula is based on the percent of unique residents served within the Centre Region at the Center. In addition, all unique visitors to the Center are tracked and monitored to ensure the contribution from Centre County is reasonable based upon the participation from outside the Centre Region.		
9	AAC Formula - Debt	Fixed per Loan Document - Follows 2017 AAC Formula
The formula is based on the percent of unique residents served within the Centre Region at the Center. In addition, all unique visitors to the Center are tracked and monitored to ensure the contribution from Centre County is reasonable based upon the participation from outside the Centre Region. This formula was fixed in the first year of the repayment schedule over the ten year life of the loan.		
10	Parks COG Formula - Parks Debt	Fixed per Loan Document - Follows 2011 Parks Formula
Components of this formula include the assessed value of real estate, earned income wages, and population net of students. Each component of this formula carries a 1/3 weighting. 5 of the 6 municipalities participate. This amount was fixed at the 2011 rate for the first 10 years of the loan and will reset in 2022 for the last 10 years of the loan according to the approved loan documents.		

	<u>Fund</u>	<u>Formula</u>	<u>Special Notes</u>
1	Administration	Standard COG Formula	
	Regional Refuse	N/A	Enterprise
1	Contingency	Standard COG Formula	
1	COG Building Capital	Standard COG Formula	
	Insurance Reserve	N/A	Supporting
	Unemployment	N/A	Interfund Xfers
	Codes - New Construction	N/A	Enterprise
	Codes - Existing Structures	N/A	Enterprise
	Codes - Capital	N/A	Enterprise
2	Library Operating	3 Year Usage based on checkouts	
2	Library Capital	3 Year Usage based on checkouts	
1/3	CRPA	Calculated on Personnel Cost + OH	Local
		Standard COG Formula	Regional
4	CCMPO	CCMPO Approved Formula	
5	Fire Protection	COG Formula Adjusted for Fire	
5	Fire Capital	COG Formula Adjusted for Fire	
1	Emergency Management	Standard COG Formula	
1	Emergency Mgmt - Contingency	Standard COG Formula	
6	Parks & Recreation	COG Formula Adjusted for Parks	
6	Parks Capital	COG Formula Adjusted for Parks	
6	Aquatics	COG Formula Adjusted for Parks	
6/7	Pools Capital	COG Formula as Dictated by Loan	Loan
		COG Formula Adjusted for Parks	Capital Replace
8/9	Active Adult Center	Usage based on Attendance	
6	Nature Center - Operating	COG Formula Adjusted for Parks	
6	Nature Center - Capital	COG Formula Adjusted for Parks	
6/10	Regional Parks - CRPRA	COG Formula as Dictated by Loan	Loans
		COG Formula Adjusted for Parks	Capital Replace